Indian Banks' Association

HR & INDUSTRIAL RELATIONS

No.CIR/HR&IR/2015-16/XBPS/736/1258
August 21, 2015

Chief Executives of Banks which are
party to the 10th Bipartite Settlement

Dear Sir/Madam,

10th Bipartite Settlement/ Joint Note dated 25.5.2015 between IBA and
Workmen Unions and Officers’ Associations - 2nd & 4th Saturdays as
Holidays and other Saturdays of the month as full working days

As you are aware that in the recently concluded wage settlement signed on 25.5.2015 between IBA
(representing Managements of Banks) and Workmen Unions/Officers’ Associations, it was agreed
that every second and fourth Saturday of the month will be holiday and the other Saturdays will be
full working days for bank branches/offices.

In this connection, we enclose copy of letter F.No.4/1/7/2015-IR dated 20.8.2015 received from
Government of India, Ministry of Finance, Department of Financial Services enclosing therewith
copy of the Notification dated 20th August 2015 declaring the second and the fourth Saturday of
every month as public holiday for banks in India, whether or not such banks are included in the
Second Schedule to the Reserve Bank of India Act, 1934 (2 of 1934), with effect from 1st
September 2015.

While every second and fourth Saturday of every month will be public holiday for banks, the other
Saturdays of every month will be full working days for banks. This information is to be brought to
the notice of general public by prominently displaying in the Branches/Offices. In addition, Banks
may be advised to display the same on their website also. IBA is also arranging to release
advertisement in leading newspapers all over India in English, Hindi and regional languages for
information of general public, on behalf of all member banks.

Banks are therefore, advised to make necessary arrangements for amending the working hours of
the bank branches/offices for general public accordingly.

Yours faithfully,

[Signature]

M V Tanksale
Chief Executive

Encl.

c.c. to: All other Member Banks