F. No. 7/81/2015-BOA
Government of India
Ministry of Finance
Department of Financial Services
New Delhi, dated the 17th July, 2015

To,

The Chief Executive
Indian Banks’ Association
Mumbai

Sub: Draft Scheme of Pradhan Mantri Suraksha BimaYojna, Pradhan Mantri Jeevan Jyoti BimaYojana and Atal Pension Yojana.

Sir,

I am directed to say that Prime Minister has recently launched three social security schemes, viz. Pradhan Mantri Suraksha Bima Yojana, Pradhan Mantri Jeevan Jyoti BimaYojana and Atal Pension Yojana.

2. A group of bankers comprising of State Bank of India (SBI), Punjab National Bank (PNB), Bank of Baroda (BOB) etc was convened to discuss and formulate some standard products to cover premium of these schemes.

3. The group has forwarded the draft scheme which is being forwarded to IBA to circulate amongst member banks ensuring that these products are available from August 1st, 2015 before the festival of Raksha Bandhan.

4. This may be given TOP PRIORITY.

Yours faithfully,

Encl: As above

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(Tirth Ram)