Dear

INVITATION

Knowledge Sharing Workshop on Mainstreaming Efficiency Financing for Indian Banks

5 October 2015, [0930 – 1400 Hrs]

[Venue: Centrum Hall, First Floor, MVIRDC World Trade Centre Complex, Cuffe Parade, Mumbai]

The Export-Import Bank of India (Exim Bank) and the Indian Banks’ Association have pleasure to invite you for a Workshop on Knowledge Sharing about the Energy Efficiency Financing Model of the European Bank for Reconstruction and Development (EBRD). The EBRD is a multilateral public development bank setup in 1991 to promote transition to sustainable market economies in the Eastern Europe and Central Asia.

2. Given the high energy intensity of the formerly central-planned economies of this region, support for greater energy efficiency has been one of the key areas of investment for the EBRD. The EBRD has invested more than US$ 15 billion in energy efficiency projects in the past 10 years. Energy efficiency financing has represented on average around 25% of the EBRD’s annual business volume in the past three years. The EBRD has achieved this through a Business Model of consistently identifying potential for energy efficiency investments with its clients and integrating such potential into financing proposals. Based on this Model, the EBRD has developed energy efficiency financing strategies with 100 partner financial institutions in its region.

3. Sharing the EBRD Model in large economies, like India, with high energy efficiency potential has been acknowledged as a leading concept to address the global climate financing gap at the 2014 Bloomberg New Energy Summit. Following this recognition, the Global Environment Facility (GEF) has preliminarily agreed to support the EBRD in sharing its Energy Efficiency Financing Model with interested banks in India, China and Brazil. This will be the first time such a Financing Model is being introduced in India by the EBRD. The GEF is the leading grant-making multilateral fund for environmental protection, managed by the World Bank.

4. At the workshop, the EBRD delegation will present the energy efficiency financing track-record of the EBRD, which has allowed it to grow its energy efficiency investments to approximately 25% of the overall annual business volume of the Bank. The aim of the workshop is to understand the interest among Indian Banks to adopt similar energy efficiency financing structures in their institutions, so as to identify more consistently energy efficiency opportunities among their clients and, hence, to scale up this business line.
5. This half-day workshop will be followed by Lunch. The representatives of the EBRD would be happy to discuss more details with the interested Indian banks during one to one meeting after the workshop.

6. Exim Bank and Indian Banks’ Association have the pleasure to invite representatives from your esteemed institution to participate in this workshop. We would request your personal participation as well as nomination of suitable senior officials, especially those with an interest in energy efficiency projects or energy efficiency business development.

7. Participation to this workshop is by invitation, and there is no registration fee. We enclose a registration form. Please do not hesitate to get in touch with us, should you require further information/clarifications.

We look forward to hearing from you soon.

With best regards,

Yours sincerely,