Indian Banks' Association

Social Banking

No. SB/CIR/10-21-ISS/721

8th October, 2014

To:

The Chief Executives of Member Banks

Dear Sirs / Madam,

New CSIS – Interest Subsidy Scheme for students who have availed education loans prior to 31.3.2009 and outstanding as on 31.12.2013 – Submission of claims

This has reference to our circular No. SB/CIR/10-21-ISS/508 dated 21st August, 2014 regarding extension of implementation of the scheme for a further period upto 31st August, 2014.

However, based on the representation received from various member banks, the Ministry has advised to keep the web portal for one more day so as to enable the banks to upload their claims in web portal. Accordingly, the Nodal bank viz. Canara Bank has informed that they will keep the web portal on 17th October, 2014 and closed on the same day after business hours.

Member Banks have to ensure that all your eligible claims under the New CSIS interest subsidy which could not lodge before 31st August, 2014 should submit on the same day as mentioned above (i.e. 17th October, 2014 within the business hours). The Ministry and Nodal Bank will NOT entertain again if not submitted within the stipulated period.

We, therefore, request member banks to **strictly observe the time zone** as above and ensure that the RRBs sponsored by your bank also kept informed of the same.

Please be guided accordingly with immediate effect.

Yours faithfully,

Prabhuta Vyas - OSD

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