



# ANNEXURES

**Annexure I**  
**Members of the Indian Banks' Association as on 31<sup>st</sup> March, 2005**

<b>I. Ordinary Members</b>	
<b>Public Sector Banks</b>	
1. Allahabad Bank	39. The HDFC Bank Ltd.
2. Andhra Bank	40. ICICI Bank Ltd.
3. Bank of Baroda	41. IDBI Bank Ltd.
4. Bank of India	42. Indusind Bank Ltd.
5. Bank of Maharashtra	43. ING Vysya Bank Ltd.
6. Canara Bank	44. The Jammu & Kashmir Bank Ltd.
7. Central Bank of India	45. The Karnataka Bank Ltd.
8. Corporation Bank	46. The Karur Vysya Bank Ltd.
9. Dena Bank	47. Kotak Mahindra Bank Ltd.
10. Indian Bank	48. The Lakshmi Vilas Bank Ltd.
11. Indian Overseas Bank	49. Lord Krishna Bank Ltd.
12. Oriental Bank of Commerce	50. The Nainital Bank Ltd.
13. Punjab & Sind Bank	51. The Ratnakar Bank Ltd.
14. Punjab National Bank	52. SBI Commercial and International Bank Ltd.
15. Syndicate Bank	53. The Sangli Bank Ltd.
16. UCO Bank	54. The South Indian Bank Ltd.
17. Union Bank of India	55. Tamilnad Mercantile Bank Ltd
18. United Bank of India	56. UTI Bank Ltd.
19. Vijaya Bank	57. The United Western Bank Ltd.
20. State Bank of India	58. YES Bank Ltd.
21. State Bank of Bikaner & Jaipur	<b>Foreign Banks</b>
22. State Bank of Hyderabad	59. ABN AMRO Bank N.V.
23. State Bank of Indore	60. Abu Dhabi Commercial Bank Ltd.
24. State Bank of Mysore	61. American Express Bank Ltd.
25. State Bank of Patiala	62. Arab Bangladesh Bank Ltd.
26. State Bank of Saurashtra	63. Bank Internasional Indonesia
27. State Bank of Travancore	64. Bank of America National Trust & Savings Association
28. Industrial Development Bank of India Ltd.	65. Bank of Bahrain & Kuwait BSC
<b>Private Sector Banks</b>	66. The Bank of Nova Scotia
29. Bank of Punjab Ltd.	67. The Bank of Tokyo –Mitsubishi Ltd.
30. The Bank of Rajasthan Ltd.	68. Barclays Bank plc
31. Bharat Overseas Bank Ltd.	69. BNP Paribas
32. Centurion Bank Ltd.	70. Citibank N A
33. City Union Bank Ltd.	71. Calyon Bank
34. Coastal Local Area Bank Ltd.	72. Deutsche Bank AG
35. Development Credit Bank Ltd.	73. The Development Bank of Singapore Ltd.
36. The Dhanalakshmi Bank Ltd.	74. The Hongkong & Shanghai Banking Corporation Ltd.
37. The Federal Bank Ltd.	75. JP Morgan Chase Bank
38. The Ganesh Bank of Kurundwad Ltd.	76. Krung Thai Bank Public Company Ltd.
	77. Mashreq Bank psc
	78. Mizuho Corporate Bank Ltd.

**Annexure I**  
**Members of the Indian Banks' Association as on 31<sup>st</sup> March, 2005**

79. Oman International Bank S.A.O.G
80. Societe Generale
81. Sonali Bank
82. Standard Chartered Bank
83. State Bank of Mauritius Ltd.
84. Sumitomo Mitsui Banking Corporation
<b>Co-operative Banks</b>
85. The A P Mahesh Co-op. Urban Bank Ltd.
86. Abhyudaya Co.op. Bank Ltd.
87. Air Corporations Employees' Co-op. Bank Ltd.
88. Amanath Co-op. Bank Ltd.
89. Apna Sahakari Bank Ltd.
90. Bassein Catholic Co-op Bank Ltd.
91. The Bharat Co-op. Bank (Mumbai) Ltd.
92. Bombay Mercantile Co-op. Bank Ltd.
93. Citizen Credit Co-op. Bank Ltd.
94. The Cosmos Co-op. Bank Ltd.
95. The Deccan Merchants Co-op. Bank Ltd.
96. Dombivli Nagari Sahakari Bank Ltd.
97. The Greater Bombay Co-op. Bank Ltd.
98. The Gujarat Industrial Co-op. Bank Ltd.
99. Jalgaon Janata Sahakari Bank Ltd.
100. The Jalgaon Peoples Co-op. Bank Ltd.
101. Janakalyan Sahakari Bank Ltd.
102. Janalaxmi Co-op. Bank Ltd.
103. Janata Sahakari Bank Ltd.
104. The Kalupur Commercial Co-op. Bank Ltd.
105. The Kapol Co-op Bank Ltd.
106. The Karad Urban Co-op. Bank Ltd.
107. The Mahanagar Co-op. Bank Ltd.
108. The Municipal Co-op. Bank Ltd.
109. New India Co-op. Bank Ltd.
110. The North Kanara GSB Co-op. Bank Ltd.
111. Nutan Nagarik Sahakari Bank Ltd.
112. Punjab & Maharashtra Co-op. Bank Ltd.
113. Rajkot Nagarik Sahakari Bank Ltd.
114. Rupee Co-op. Bank Ltd.
115. The Saraswat Co-op. Bank Ltd.

116. The Shamrao Vithal Co-op. Bank Ltd.
117. The Surat People's Co-op. Bank Ltd.
118. The Thane Janata Sahakari Bank Ltd.
119. The Urban Co-op. Bank Ltd.
120. The Zoroastrian Co-op. Bank Ltd.
<b>II Associate Member</b>
<b>All India Financial Institutions</b>
121. Agricultural Finance Corporation Ltd.
122. Asset Reconstruction Company (India) Ltd.
123. Credit Information Bureau (India) Ltd.
124. Infrastructure Leasing & Financial Service Ltd.
125. National Housing Bank
126. Small Farmers' Agri-Business Consortium
<b>Co-Operative Banks and Entities</b>
127. Ahmedabad City & Dist. Co-op. Banks Association
128. The Andhra Pradesh State Co-op. Bank Ltd.
129. Belgaum District Central Co-op. Bank Ltd.
130. Excellent Co-op. Bank Ltd.
131. The Karnataka State Co-op. Apex Bank Ltd.
132. Kolhapur Zilla Nagari Banks' Sahakari Association Ltd.
133. The Maharashtra State Co-op. Bank Ltd.
134. National Co-op. Agriculture and Rural Development Banks' Federation Ltd.
135. National Federation of State Co-op Banks Ltd.
136. National Federation of Urban Co-op. Banks and Credit Societies Ltd.
137. The Orissa State Co-op. Bank Ltd.
138. Pali Urban Co-op. Bank Ltd.
139. Pune District Central Co-op. Bank Ltd.
140. The Radhasoami Urban Co-Op. Bank Ltd.
141. Repatriates Co-op. Finance & Development Bank Ltd.
142. Shri Arihant Co-op Bank Ltd.
143. The South Indian Co-op. Bank Ltd.
144. Sree Nayarana Guru Co-op. Bank Ltd
145. The Tamil Nadu State Apex Co-op. Bank Ltd.
146. Textile Traders Co-op. Bank Ltd.
147. The Thane District Central Co-op. Bank Ltd.
148. Youth Development Co-op. Bank Ltd.

**Annexure II**  
**Managing Committee from 1/4/2004 to 31/3/2005**

<b>Name</b>	<b>Organisation</b>	<b>Position</b>	<b>Effective date</b>
V.Leeladhar	Union Bank of India	Chairman, Re elected	From 28/8/2004 upto 27/9/2004
R.V.Shastri	Canara Bank	Deputy Chairman,	upto 31/10/2004
P.S.Shenoy	Bank of Baroda	Deputy Chairman, Chairman	From 29/12/2003 to 26/9/2004 From 27/9/2004 to 1/3/2005
Niall S K Booker	HSBC Ltd	Deputy Chairman, Re elected	From 28/8/2004
B D Narang	Oriental Bank of Commerce	Deputy Chairman	From 27/9/2004
V P Shetty	IDBI Ltd.	Deputy Chairman	From 27/9/2004
V K Taori	The A P Mahesh Co-op.Urban Bank Ltd.	Honorary Secretary	Upto 30/7/2004
Ananthakrishna	Karnataka Bank Ltd	Honorary Secretary	From 30/7/2004
Dr.Dalbir Singh	Central Bank of India	Member - Re elected	From 29/8/2003
S.S.Kohli	Punjab National Bank	Member-Re elected	From 28/8/2004
M Venugopalan	Bank of India	Member-Re elected	From 28/8/2004
Chandan Bhattacharya	State Bank of India	Member	Upto 28/8/2004
O N Singh	Allahabad Bank	Member	10/12/2003
M B N Rao	Indian Bank	Member-Re elected	From 27/9/2004
Cherian Varghese	Union Bank of India	Member-Re elected	From 28/8/2004
N S Gujral	Punjab & Sind Bank	Member	Upto 27/9/2004
S C Gupta	Punjab National Bank	Member-Re elected	From 29/8/2003
S C Basu	Bank of Maharashtra	Member-Re elected	From 29/8/2003
A K Purwar	State Bank of India	Member	From 29/11/2003
Dr. A.K.Khandelwal	Dena Bank	Member	From 29/2/2004
T S Narayanasami	Indian Overseas Bank	Member	From 1/11/2004
Frederic Amoudru	BNP Paribas	Member-Re elected	From 29/8/2003
A Christopher M Low	Standard Chartered Bank	Member	Upto March 2005
Shri Gunit Chadha	Deutsche Bank AG	Member	From 25/9/2003
Shri M Y Khan	The Jammu & Kashmir Bank Ltd.	Member	
Dr. K M Bhattacharya	Bank of Rajasthan Ltd	Member	Upto 22/6/2004
C R Sharma	Bank of Punjab	Member-Re elected	Upto 27/9/2004
M Damodaran	IDBI Ltd.	Member	25/10/2004 Upto 17/02/2005
Aditya Puri	HDFC Bank Ltd.	Member	25/10/2004
Ram M Moonje	Janata Sahakari Bank Ltd.	Member	25/10/2004 Upto 15/1/2005
S K Banerji	The Saraswat Co-op Bank Ltd	Member-Re elected	29/8/2003
S A Chiparikar	Dombivli Nagari Sahakari Bank Ltd.	Member-Re elected	From 28/8/2004 Upto 25/10/2004
Amitabha Guha	State Bank of Hyderabad	Member	From 31/1/2004
A G Kalmankar	State Bank of India	Member	From 27/9/2004
M S Kapur	Vijaya Bank	Member-Re elected	From 28/8/2004
Michael Bastian	Syndicate Bank	Member	Upto 28/9/2004
Deepak S Patil	Shamrao Vithal Co-op. Bank Ltd.	Member	From 30/7/2004
Bart Hellemans	ING Vysya Bank Ltd.	Member	From 28/8/2004
Parkash Singh	United Bank of India	Member	From 27/9/2004
H V Seshadri	Development Credit Bank Ltd	Member	From 27/9/2004 Upto 12/03/2005
H.N.Sinor	Indian Banks' Association	Chief Executive	From 1/7/2003

## Annexure III

**K. S. AIYAR & CO**  
CHARTERED ACCOUNTANTS

4th Floor Janmabhoomi Bhavan  
24-26 Janmabhoomi Marg Fort  
Mumbai 400 001 India  
Tel : 91 22 2202 8252 / 2202 8262  
Fax : 91 22 2202 8229  
Grams : VERIFY  
www.KSAiyar.com  
Mail@KSAiyar.com

### **Auditor's Report to the Members of Indian Banks' Association**

We have audited the attached Balance Sheet of **Indian Banks' Association** as at 31<sup>st</sup> March 2005 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Association's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examination on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- (1) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (2) In our opinion, proper books of accounts have been kept by the Association so far as appears from our examination of those books;
- (3) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts;
- (4) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
  - (a) in the case of Balance Sheet, of the state of affairs of the Association as at 31<sup>st</sup> March, 2005; and
  - (b) in the case of Income and Expenditure Account, of the expenditure incurred and the recovery thereof from the members of the Association for the year ended on that date.

Mumbai, 18<sup>th</sup> May, 2005

**For K. S. Aiyar & Co.,  
Chartered Accountants**

  
**Ramakrishna Prabhu**  
Partner  
M. No. 38959

Offices also at  
Chennai Kolkata Goa  
Bhubaneswar Bangalore Coimbatore

**INDIAN BANKS' ASSOCIATION  
BALANCE SHEET AS AT 31ST MARCH 2005**

	Schedule	Figures as at the end of the current financial year		Figures as at the end of the previous financial year	
		Rs.	Rs.	Rs.	Rs.
<b>I. SOURCES OF FUNDS</b>					
1) CAPITAL FUND	A		<b>4,087,000</b>		3,262,000
2) RESERVES & SURPLUS	B		<b>120,831,612</b>		127,789,498
3) FIXED ASSETS FUND	C		<b>78,293,134</b>		78,562,741
4) SPECIFIC FUNDS	D		<b>10,276,057</b>		10,276,057
5) APRACA INDIA COUNTRY FUND	E		<b>13,514,847</b>		12,342,797
<b>TOTAL</b>			<b>227,002,650</b>		232,233,093
<b>II. APPLICATION OF FUNDS</b>					
1) FIXED ASSETS	F		<b>69,914,714</b>		78,265,043
2) INVESTMENTS	G		<b>159,881,000</b>		170,928,000
3) CURRENT ASSETS, LOANS & ADVANCES					
a) Interest accrued on investments	H	<b>15,982,906</b>		14,878,525	
b) Recoverables	I	<b>5,601,727</b>		4,836,413	
c) Cash & Bank Balances	J	<b>960,889</b>		1,027,106	
Short Term Deposits with Banks		<b>43,201,000</b>		19,100,000	
d) Deposits, Loans & Advances	K	<b>4,682,667</b>	<b>70,429,189</b>	5,769,760	45,611,804
Library books & cassettes					
Opening balance		<b>2,714,311</b>		2,604,807	
Additions		<b>95,776</b>		109,504	
		<b>2,810,087</b>		2,714,311	
Less: Written off to date		<b>2,810,087</b>	<b>Nil</b>	2,714,311	<b>Nil</b>
Less: CURRENT LIABILITIES & PROVISIONS					
A) Current Liabilities					
a) Sundry Creditors for expenses		<b>2,956,800</b>		1,212,727	
b) Advance Subscription received from members		<b>19,115,273</b>		15,291,271	
c) Advance received for which value is still to be given & deposits		<b>34,753,278</b>		29,925,039	
<b>B. PROVISIONS :</b>		<b>16,396,902</b>	<b>73,222,253</b>	16,142,717	62,571,754
<b>NET CURRENT ASSETS</b>			<b>-2,793,064</b>		-16,959,950
<b>TOTAL</b>			<b>227,002,650</b>		232,233,093

NOTES TO THE ACCOUNTS AS PER SCHEDULE N

AS PER REPORT OF EVEN DATE

For K. S. AIYAR & CO.  
CHARTERED ACCOUNTANTS

A K PURWAR  
CHAIRMAN

S C GUPTA  
CHAIRMAN-FINANCE COMMITTEE

(RAMAKRISHNA PRABHU)  
PARTNER

H N SINOR  
CHIEF EXECUTIVE

N G KAMATH  
VICE PRESIDENT

MUMBAI  
DATE : 18/5/05

INDIAN BANKS' ASSOCIATION  
2004-05

	2004-05 Rs.	2003-04 Rs.
<b>SCHEDULE A</b>		
<b>CAPITAL FUND</b>		
As per last Balance Sheet	3,262,000	2,834,500
Add: additions during the year	825,000	427,500
<b>TOTAL</b>	<u>4,087,000</u>	<u>3,262,000</u>
<b>SCHEDULE B</b>		
<b>RESERVES &amp; SURPLUS</b>		
a) Gratuity Reserve		
As per last Balance Sheet	7,692,914	6,367,538
Less : Disbursement during the year	559,155	nil
	<u>7,133,759</u>	<u>6,367,538</u>
Add: Interest earned during the year	1,264,427	764,256
Provided during the year	nil	561,120
<b>TOTAL (A)</b>	<u>8,398,186</u>	<u>7,692,914</u>
b) Contingency Fund		
As per last Balance Sheet	101,091,584	99,764,918
Addition during the year (BAS of Associate members)	1,310,000	1,326,666
<b>TOTAL (B)</b>	<u>102,401,584</u>	<u>101,091,584</u>
c) VRS Fund		
As per last Balance Sheet	19,005,000	19,005,000
Less : Disbursement during the year	8,973,158	
<b>TOTAL (C)</b>	<u>10,031,842</u>	<u>19,005,000</u>
<b>GRAND TOTAL (A + B + C)</b>	<u>120,831,612</u>	<u>127,789,498</u>
<b>SCHEDULE C</b>		
<b>FIXED ASSETS FUND</b>		
(Represents Member Banks' contrn. for purchase of Fixed Assets)		
Balance B/F	25,234,282	30,266,570
Less: Written down value of old assets sold	89,548	665,777
Depreciation provided on old assets written back	293,973	5,125,592
	<u>24,850,761</u>	<u>24,475,201</u>
Add: Cost of Assets adjusted in Bldg. Fund	82,771	
Sale proceeds of assets	29,220	409,081
Contribution during the year	0	350,000
<b>TOTAL (A)</b>	<u>24,962,752</u>	<u>25,234,282</u>
Building Fund b/f	100,090,652	99,791,347
Less: Cost of Assets added to Fixed Assets Other Fund (above)	82,771	
Written down value of old Fixed Assets Sold	4,072,537	
Depreciation provided on old assets written back	3,748,313	
	<u>92,187,031</u>	<u>99,791,347</u>
Add: Interest earned on investment	529,085	299,305
Sale proceeds of assets	7,668,000	
<b>TOTAL (B)</b>	<u>100,384,116</u>	<u>100,090,652</u>
<b>TOTAL (A+B)</b>	<u>125,346,868</u>	<u>125,324,934</u>
Less : Depreciation as per contra	47,053,734	46,762,193
	<u>78,293,134</u>	<u>78,562,741</u>

**INDIAN BANKS' ASSOCIATION  
2004-05**

	<b>2004-05 Rs.</b>	<b>2003-04 Rs.</b>
<b>SCHEDULE D SPECIFIC FUNDS</b>		
a) Late Shri Cooverji Homi Bhabha Memorial Fund		
As per last Balance Sheet	400,000	400,000
Add: Interest earned during the year	36,377	41,113
Less: Expended during the year	36,377	41,113
<b>TOTAL (A)</b>	<b>400,000</b>	<b>400,000</b>
b) IBA Bulletin Life Subscription Fund		
As per last Balance Sheet	1,349,100	1,349,100
Add: Subscription during the year	nil	nil
<b>TOTAL (B)</b>	<b>1,349,100</b>	<b>1,349,100</b>
c) Staff Housing Fund		
As per last Balance Sheet	5,026,957	5,026,957
Add: Contribution during the year	nil	nil
<b>TOTAL (C)</b>	<b>5,026,957</b>	<b>5,026,957</b>
d) Staff Consumer/Conveyance Loan Fund		
As per last Balance Sheet	3,500,000	3,500,000
Contribution during the year	nil	nil
<b>TOTAL (D)</b>	<b>3,500,000</b>	<b>3,500,000</b>
<b>GRANDTOTAL (A + B + C + D)</b>	<b>10,276,057</b>	<b>10,276,057</b>

**SCHEDULE E**

APRACA India Country Fund		
Balance b/f	12,342,797	11,304,923
Add: Interest earned during the year	1172050	1,037,874
<b>TOTAL</b>	<b>13,514,847</b>	<b>12,342,797</b>

**SCHEDULE F**

**Statement Forming Part of Balance Sheet As on 31st March, 2005**

Name of the Asset	GROSS BLOCK				DEPRECIATION				NET BLOCK AS ON 31.03.2005	NET BLOCK 31.03.2004
	COST AS ON 1.4.2004	ADDITIONS DURING THE YEAR	LESS SALES DURING THE YEAR	COST AS ON 31.03.2005	UPTO 31.3.2004	ADJUSTMENT ON SALES	FOR THE YEAR	TOTAL UPTO AS ON 31.03.2005		
Furniture & Fixtures	13624561	1000	123820	13501741	10214741	90288	509076	10633529	2868212	3409820
Equipments	2825425	139582	259700	2705307	1814896	203685	158895	1770106	935201	1010529
Mobile Phones	93175	5000	0	98175	21728	0	76447	98175	0	71447
Computer Accessories	9169804	0	0	9169804	7187725	0	1189248	8376973	792831	1982079
Motor Car	3137414	0	0	3137414	435317	0	540419	975736	2161678	2702097
Air-Conditioners	1305135	0	0	1305135	686549	0	92788	779337	525798	618586
Electrical Installations	951492	0	0	951492	529310	0	63327	592637	358855	422182
BUILDING (Leasehold) *	63015481	0	0	63015481	14703612	0	1050258	15753870	47261611	48311869
- do - Owned Residential	25933299	0	2849400	23083899	8336910	1098463	834924	8073371	15010528	17596389
- do - Owned Office	4971450	0	4971450	0	2831405	2974075	142670	0	0	2140045
<b>TOTAL</b>	<b>125027236</b>	<b>145582</b>	<b>8204370</b>	<b>116968448</b>	<b>46762193</b>	<b>4366511</b>	<b>4658052</b>	<b>47053734</b>	<b>69914714</b>	<b>78265043</b>
TOTAL of previous year	124554098	6264508	5791370	124554098	46838894	5125593	5048892	46762193	78265043	

\* Leasehold property on 60 years lease.

INDIAN BANKS' ASSOCIATION  
2004-05

	Rs.	2004-05 Rs.	2003-04 Rs.
<b>SCHEDULE G</b>			
<b>SCHEDULE OF INVESTMENTS</b>			
Investments (At Cost)			
<b>Term Deposit with Banks</b>		137,376,000	146,373,000
Earmarked for -			
Contingency Fund	85,551,000		
Apraca India Country Fund	12,433,000		
Gratuity Fund	4,766,000		
IBA Bulletin Life Subscription	976,000		
Capital Fund	3,875,000		
Publicity (PSBs)	15,000,000		
Staff consumer loan fund	2,850,000		
Deposit from Tenant of Palm Spring	1,500,000		
Housing Loan Fund	1,756,000		
Fixed Assets Fund	8,369,000		
Other Funds	300,000		
	<hr/>		
<b>Bonds of Financial Institutions</b>		3,335,000	3,885,000
Earmarked for -			
Contingency Fund	1,900,000		
Gratuity Fund	710,000		
Apraca India Country Fund	500,000		
Capital Fund	225,000		
	<hr/>		
<b>Deposits with Financial Institutions</b>		19,170,000	20,670,000
Earmarked for -			
Building Fund	3,750,000		
Contingency Fund	11,720,000		
Late C.H.Bhabha Memorial Fund	400,000		
IBA Bulletin Life Subscription	373,000		
Gratuity Fund	2,927,000		
	<hr/>		
<b>TOTAL</b>		<b>159,881,000</b>	<b>170,928,000</b>
		<hr/> <hr/>	<hr/> <hr/>

**INDIAN BANKS' ASSOCIATION**  
**2004-05**

	<b>2004-05</b>	<b>2003-04</b>
	<b>Rs.</b>	<b>Rs.</b>
<b>SCHEDULE H</b>		
<b>INTEREST ACCRUED ON INVESTMENTS</b>		
Accrued Interest on Investments	14,172,548	13,104,118
Accrued Interest on Housing Loan	1,712,024	1,695,603
Accrued Interest on Motor Car Loan	82,553	66,182
Accrued Interest on Scooter Loan	15,781	12,622
<b>TOTAL</b>	<b>15,982,906</b>	<b>14,878,525</b>
 <b>SCHEDULE I</b>		
<b>RECOVERABLE</b>		
1. Dues from members (Over 6 months Rs.nil)	4,743,383	4,130,818
2. Sundry Debtors (Over 6 months Rs.5000)	858,344	705,595
	<b>5,601,727</b>	<b>4,836,413</b>
 <b>SCHEDULE J</b>		
<b>CASH &amp; BANK BALANCES</b>		
1. Cash Balances	20,763	9,982
2. Bank Balances	940,126	1,017,124
	<b>960,889</b>	<b>1,027,106</b>
3. Short Term Deposit with Banks *	<b>43201000</b>	<b>19,100,000</b>
 <b>SCHEDULE K</b>		
<b>DEPOSITS, LOANS &amp; ADVANCES</b>		
<b>DEPOSITS:</b>		
1. Electricity, Rent, Telephone, Telegram, Telex & Postage	948,827	948,827
2. Unused stamps in Franking Machine	11,424	20,870
<b>LOANS:</b>		
1. Housing Loan to staff	3,206,693	3,835,493
2. Computer Purchase loan to staff	136,807	101,949
3. Conveyance Loan to staff	168,842	280,082
4. Consumer Loan to Staff	56,304	109,620
<b>ADVANCES :</b>		
1. Advances to staff	135,770	215,219
2. Advance to others	18,000	257,700
<b>TOTAL</b>	<b>4,682,667</b>	<b>5,769,760</b>

\* Rs. 7.00 lakhs earmarked for APRACA India Country Fund  
Rs.100.00 lakhs earmarked for VRS Fund  
Rs. 40.07 lakhs earmarked for Contingency Fund  
Rs. 0.94 lakhs earmarked for Gratuity Fund  
Rs. 33.00 lakhs earmarked for Publicity (PSB)



**INDIAN BANKS' ASSOCIATION ACCOUNTING YEAR 2004-05**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2005**

<b>INCOME</b>	<b>SCHEDULE</b>	<b>2004-05 Rs.</b>	<b>2003-04 Rs.</b>
1 Annual Subscription from members		33,248,490	32,118,686
2 Interest Income		13,429,510	14,331,870
3 Miscellaneous Income		50,706	26,040
4 Processing Fees		9,908,751	3,979,000
5 Publiciations		3,325,177	2,233,992
6 IBA Bulletin : Private subsn&Other Income		1,001,698	858,840
7 Seminar Income		5,731,647	2,071,500
8 Rent Income		420,000	140,000
9 Awards, Scholarships etc.		36,377	41,113
10 Provisions no longer required written back		1,369,529	255,850
	<b>Sub total</b>	<b>68,521,885</b>	<b>56,056,891</b>
<b>Contribution in respect of Shared Expenses</b>			
11 Bipartite Negotiations		6,350,937	4,662,846
12 Publicity (Public Sec.Banks) adjusted from corpus		1,198,315	2,862,227
13 Technology		360	28,170
14 Legal, Arbitration and Advisory Servisces		202,779	656,681
15 APRF Journal Private Subsn & contribution		551,425	1,033,073
	<b>Sub total</b>	<b>8,303,816</b>	<b>9,242,997</b>
<b>TOTAL</b>		<b>76,825,701</b>	<b>65,299,888</b>
<b>EXPENDITURE</b>			
1 Establishment Expenses	<b>L</b>	26,933,963	21,346,809
2 Administration & Support Services	<b>M</b>	23,732,644	15,364,067
3 Sports Activities		3,979,713	4,297,846
4 Common Publicity		604,307	3,685,906
5 Seminars & Conferences		1,203,650	1,007,729
6 Library Books & cassettes written off		95,776	109,504
7 Publications		934,074	482,288
8 IBA Bulletin		10,989,635	9,688,367
9 Awards, Scholarships etc.		48,123	74,375
	<b>Sub total</b>	<b>68,521,885</b>	<b>56,056,891</b>
<b>Shared Expenses</b>			
10 Bipartite Negotiations		6,350,937	4,662,846
11 Publicity (Public Sector Banks)		1,198,315	2,862,227
12 Technology		360	28,170
13 Legal, Arbitration and Advisory Services		202,779	656,681
14 APRF Journal		551,425	1,033,073
	<b>Sub total</b>	<b>8,303,816</b>	<b>9,242,997</b>
<b>TOTAL</b>		<b>76,825,701</b>	<b>65,299,888</b>

NOTES TO THE ACCOUNTS AS PER SCHEDULE

**N**

AS PER REPORT OF EVEN DATE

For K. S. AIYAR & CO.  
CHARTERED ACCOUNTANTS

A K PURWAR  
CHAIRMAN

S C GUPTA  
CHAIRMAN-FINANCE COMMITTEE

(RAMAKRISHNA PRABHU)  
PARTNER

H N SINOR  
CHIEF EXECUTIVE

N G KAMATH  
VICE PRESIDENT

MUMBAI  
DATE : 18/5/05

**INDIAN BANKS' ASSOCIATION**  
**2004-05**

	<b>2004-05</b>	<b>2003-04</b>
	<b>Rs.</b>	<b>Rs.</b>
<b>SCHEDULE L</b>		
<b>ESTABLISHMENT EXPENSES</b>		
Salary (Including provision for arrears Rs.55 lakhs)	21,867,361	15,792,093
Salary to staff on deputation	924,848	1,674,628
Contribution to EPF(including contribution on arrears Rs.6 lakhs)	1,657,878	1,069,304
Contribution to Pension Scheme	443,912	494,895
Contribution to DLIS	26,785	30,318
Contribution to Admn.charges	138,106	143,987
Contribution to MSLW Fund	12,171	1,944
Staff Medical Expenses	259,109	437,880
Staff Welfare Expenses	564,651	364,058
Leveries to staff	14,924	1,713
Staff Training Expenses	220,863	54,500
Leave Fare Concession Exps.	505,961	245,923
Privilege Leave Encashment	490,832	584,751
Ex-Gratia Payment	0	78,000
Staff Recruitment Expenses	0	nil
Honorarium to Local Chapter Staff	25,000	17,400
Gratuity	0	561,120
<b>TOTAL</b>	<b>27,152,401</b>	<b>21,552,514</b>
Less: Overhead expenditure apportioned to APRF Journal	218,438	205,705
	<b>26,933,963</b>	<b>21,346,809</b>

INDIAN BANKS' ASSOCIATION  
2004-05

	2004-05 Rs.	2003-04 Rs.
<b>SCHEDULE M</b>		
Administration & Support Services		
Conveyance Expenses	774,899	495,629
Rent, Rates & Taxes	2,318,951	2,204,916
Electricity & Fuel Charges	1,005,285	1,107,262
Postage Expenses	234,995	259,690
Telephone Expenses	1,063,235	852,926
Courier Expenses	481,834	301,764
Stationery Expenses	458,213	516,597
Printing Expenses	865,535	677,836
Subsn.to Periodicals	193,594	181,858
Legal Expenses	331,543	196,773
Professional Charges	809,722	242,481
Audit Fees	66,120	48,600
Employers Profession Tax	2,385	600
Subsn.to membership	453,273	705,733
Meeting Expenses	2,091,313	1,357,944
Bank Charges	6,273	5,607
Miscellaneous Expenses	268,965	200,619
Seminar & Conferences	111,392	nil
Seminar & Conferences(Overseas)	6,254,502	1,703,768
Repair & Maintenance-Air Conditioning	120,570	112,692
Equipment	277,653	315,756
Premises	819,999	438,184
Motor Car	113,629	78,660
Furniture & Fixtures	49,738	
Insurance Charges	122,001	91,155
Travelling Expenses	3,024,285	2,836,249
Computer Software	128,000	226,000
Internet Exps.	109,259	115,750
Website Exps.	226,810	119,490
Prior Period Expense	774,420	5,373
SPNS Expenses	290,155	
<b>T O T A L</b>	<b>23,798,810</b>	<b>15,449,650</b>
Less: Overhead expenditure apportioned to APRF Journal	66,166	85,583
	<b>23,732,644</b>	<b>15,364,067</b>

## INDIAN BANKS' ASSOCIATION 2004-05

### SCHEDULE 'N'

#### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2005

##### I. Significant Accounting Policies

###### 1. Method of Accounting

The accounts are maintained on accrual basis, except prepaid expenses.

###### 2. Fixed Assets

Fixed Assets are stated at cost of acquisition less depreciation.

###### 3. Depreciation

Depreciation on the assets has been provided on Written Down Value method except in respect of Leasehold buildings at the following rates :-

1. Furniture & Fixtures @ 15%
2. Office Equipments @ 15%
3. Mobile Phones @ 100%
4. Computers & Accessories @ 60%

5. Motor Car @ 20%

6. Air Conditioners @ 15%

7. Electrical Installation @ 15%

###### 8. Building:

1. Leasehold –  
over the lease  
period i.e.,  
60 years

2. Owned (resi) @ 5%

3. Owned (non-resi) @ 10%

The Depreciation has been adjusted against fixed asset fund.

###### 4. Investments

Investments are stated at cost.

###### 5. Foreign Currency Transaction

Receipts and Payments pertaining to foreign exchange transactions are accounted on the basis of actual realization.

###### 6. Publication Expenses

The expenses incurred during the year are charged to Revenue Ac-

count. Stock of publications at the year end is physically verified but not valued.

**II.** The Gratuity and Leave Encashment liabilities are provided on the basis of actuarial valuation done at the end of the year.

**III.** Advance received, for which value is still to be given, includes Rs.1,82,30,784 (Rs.1,94,29,099 for 2003-04) being unspent amount of the Publicity Corpus.

**IV.** A Notice demanding payment of excise duty of Rs.10 lakhs was received from Central Excise Department for non-payment of the same by the supplier of the furniture at IBA's WTC premises. The Association has been advised by its Solicitors that the demand by the Central Excise Authorities is not tenable in law. The Association has accordingly filed an appeal with CEGAT which is pending for disposal.

**V.** Previous year's figures have been regrouped/rearranged, wherever necessary.

For K. S. AIYAR & CO.  
CHARTERED ACCOUNTANTS

(RAMAKRISHNA PRABHU)  
PARTNER

MUMBAI  
DATE : 18/5/05

A K PURWAR  
CHAIRMAN

H N SINOR  
CHIEF EXECUTIVE

S C GUPTA  
CHAIRMAN-FINANCE COMMITTEE

N G KAMATH  
VICE PRESIDENT