

## eVolving World of ePayments



Indian Banks' Association (IBA) and Venture Infotek jointly conducted a full-day seminar on eVolving World of ePayments on May 25, 2007 at Hotel Taj Lands End, Mumbai.

More and more people prefer the electronic mode of payment to the conventional cheque transactions. AP Hota, chief general Manager, RBI, his key note address informed that even though the number of cheques in clearing has gone up in absolute terms, its rate of growth has slowed down. V Vaidyanathan, executive director, ICICI Bank delivered a special address on 'customer centricity in today's competitive environment'. The international perspective on payment trends was given by Jim Hale, founding partner, FT Ventures.

Other sessions discussed at length on various topics related to e-payments including 'emerging technologies and innovations'; 'managing and controlling risks'; 'CRM: the winning edge' and 'financial inclusion and e-governance'. Speakers included eminent bankers and industry experts. Kaza Sudhakar, chief general manager-in-charge, RBI shared RBI's initiatives in IT enabled financial inclusion. 'Make inclusion a viable banking proposition,' he opined. He further referred to the Annual Policy Statement 2007-08 on introduction of 'zero balance' or 'no frills' account that has enabled the common person to open bank accounts. He concluded by giving a brief of the challenges of financial inclusion faced by banks that included, vast areas to be covered, keeping the transaction costs low, use of IT as an enabler etc. The conference attracted record participation.

### FORTHCOMING EVENTS

#### **IBA-BCMI: Workshop on Business Continuity & Disaster Recovery**

July 9-11, 2007

Hotel Taj President, Mumbai

#### **IBA-TFCI: Banking Security 2007**

July 12, 2007

Hotel Taj President, Mumbai

#### **IBA-Cashtech: Financial Supply Chain**

July 20, 2007

Hotel Taj President, Mumbai

#### **IBA-Finsight : Technology for Micro Banking**

August 10, 2007

Hotel Taj President, Mumbai

#### **IBA-AHRD: International Conference on Human Capital: A New Paradigm in Leadership for Financial Services Sector**

August 24, 2007

Hotel Taj President, Mumbai