



Indian Banks' Association

No. RB/CIR/SLS/1051

July 10, 2015

The Chief Executives of all Member Banks

Dear Sirs/Madam,

Skill Loan Scheme

The Department of Financial Services (DFS) had forwarded a proposed Skill Loan Scheme in line with the already existing IBA Model Education Loan Scheme for Vocational Courses requesting to examine the same at IBA. The proposed Skill Loan Scheme was examined by the Association and conveyed our concurrence to DFS with certain observations which was approved by the IBA Managing Committee at its meeting held on 26th June 2015.

The DFS has now forwarded the revised Skill Loan Scheme along with simplified application form requesting the Association to circulate it to Member Banks for adoption. The Revised Skill Loan Scheme along with Application Form is enclosed for adoption in banks. The member banks may adopt the Skill Loan Scheme and the Application Form. This Skill Loan Scheme replaces the IBA Model Loan Scheme for Vocational Education and Training circulated by us vide our circular No. CE/209 dated 31st May, 2012.

Yours faithfully,

K Unnikrishnan
Deputy Chief Executive

End: 1. Skill Loan Scheme 2. Application Form